

MUNICIPALITY OF GRASSLAND

BY-LAW No. 2024-06

BEING A BY-LAW of the Municipality of Grassland to establish a Reserve for the Whitewater Recreational Park.

WHEREAS Section 168(1) of the Municipal Act S.M. 1996, c. 58, provides:

"A council may by by-law establish reserve funds for any general or specific purpose";

AND WHEREAS it is deemed expedient to establish a Whitewater Recreational Park reserve;

NOW THEREFORE the Council of the Municipality of Grassland enacts as follows:

1. THAT a reserve fund be created known as the "Whitewater Recreational Park Reserve Fund"
2. THAT the reserve fund be used for the purpose of any capital expenses related to operation or expansion for which the Whitewater Recreational Park requires;
3. THAT the municipality shall keep both in its books and in the bank a separate account designating the purpose for which the fund was created and showing at all times the state of the reserve fund created hereby.
4. THAT if the reserve fund or any portion thereof is invested, securities thereof shall be earmarked and kept separate from the securities of the Municipality.

DONE AND PASSED as a By-Law of The Municipality of Grassland at Hartney in the Province of Manitoba, this 8th day of October, 2024.


REEVE


CHIEF ADMINISTRATIVE OFFICER

Read a first time this 19th day of September, 2024
Read a second time this 19th day of September, 2024
Read a third time this 8th day of October, 2024