

MUNICIPALITY OF GRASSLAND

BY-LAW No. 2024-04

BEING A BY-LAW of the Municipality of Grassland to establish a Reserve for the Grassland Recreation Commission.

WHEREAS Section 168(1) of the Municipal Act S.M. 1996, c. 58, provides:

"A council may by by-law establish reserve funds for any general or specific purpose";

AND WHEREAS it is deemed expedient to establish a Recreation reserve;

NOW THEREFORE the Council of the Municipality of Grassland enacts as follows:

1. THAT a reserve fund by created known as the "Recreation Reserve Fund"
2. THAT the reserve fund be used for the purpose of any capital expenses related to recreation for which the Grassland Recreation Commission oversees:
 - a. Hartney Swimming Pool, Splash Park & Campground
 - b. Hartney Fairgrounds
 - c. Grassland Recreation Commission programming
3. THAT the municipality shall keep both in its books and in the bank a separate account designating the purpose for which the fund was created and showing at all times the state of the reserve fund created hereby.
4. THAT if the reserve fund or any portion thereof is invested, securities thereof shall be earmarked and kept separate from the securities of the Municipality.

DONE AND PASSED as a By-Law of The Municipality of Grassland at Hartney in the Province of Manitoba, this 19th day of September, 2024.



REEVE



CHIEF-ADMINISTRATIVE OFFICER

Read a first time this 13th day of August, 2024

Read a second time this 13th day of August, 2024

Read a third time this 19th day of September, 2024